

NEXUS ACHIEVES €10 BILLION GLOBAL TURNOVER - NOW PRESENT IN OVER 100 COUNTRIES -

Geneva, 9th September 2016

Major automotive aftermarket alliance **NEXUS Automotive International (N!)** has continued its global growth and achieved a record €10 billion in consolidated group turnover.

The figure is €1 billion ahead of expectations outlined in February, when it was hoped to reach €9 billion by the end of 2016.

The milestone will be announced by **N!** CEO Gael Escribe as member companies from more than 100 countries are due to meet ahead of Automechanika Frankfurt for two days of business 'connecting'.

Gael said: "Our vision for NEXUS's place in the global aftermarket is to be a leader and reaching this landmark figure of €10 billion is a major step towards that.

"NEXUS has been in existence for only two-and-a-half years but through the collective efforts of all in the **N!** Community we have achieved so much.

"With **N!** members in more than 100 countries and 60 global supplier contracts in place, NEXUS has the world-wide reach, collective strength and credibility to fulfil our vision of bringing innovation and entrepreneurship on an unprecedented scale to the aftermarket.

"From Sao Paulo to Johannesburg, Birmingham to Barcelona, Dubai to Shanghai, wherever you come from in the world, NEXUS' ambition is to be the 'business catalyst' of the aftermarket."

N! will shortly take a big step forward in China with the establishment of its Chinese representative office in Shanghai. The office will enable **N!** to be closer to its members and suppliers, facilitate future co-operation and respond quickly to the needs of the China market.

The local team in Shanghai will be supervised by Bas Donders, **N!** Marketing and Sourcing Director, who has 25 years' industrial experience.

Global Automotive Aftermarket Entrepreneurs

Gael added that while new membership opportunities would continue to be sought in fast-growing markets, the focus would increasingly be on developing business and projects with existing **N!** members.

Also, having reflected on the vision and objectives of **N!**, it had been decided not to renew the co-operation agreement with **N!** Alliance Russia beyond 31 December.

In the meantime, some 140 participants will meet in Frankfurt for the latest round of **N! CONNECTING DAYS** (12, 13 September) during which they will explore opportunities to develop new business between them.

Gael said: “At the end of the day, NEXUS is about creating value for our members. It’s pleasing to see a recently published study shows four out of the top five champions of growth in the French aftermarket were all **N!** members, as were six out of the top seven for champions of productivity. We would say that’s no random coincidence.”

Ends