



PRESS RELEASE

Ratingen, March 2020

Ecuador: HIVIMAR S.A. and TEMOT International make a strong team

Ratingen, 10.03.2020 – TEMOT International adds another key distributor to its international network: HIVIMAR S.A., a renowned spare parts distributor from Ecuador and one of the 300 largest companies of the country, has joined the trading group as a new shareholder, effective January 1, 2020.

Hivimar S.A. is headquartered in Santiago de Guayaquil and enjoys the reputation of one of the most acclaimed spare parts distributors in its domestic market. The company supplies more than 2,500 customers and runs six sales branches in Ecuador, which serve 10,000 customers per year at the point of sale.

The firm looks back at 47 years of experience in the Automotive Aftermarket. Its founder Alfredo Ignacio Echeverria Mantilla began selling bearings and retaining rings as early as 1973, laying the groundwork for **HIVIMAR S.A.** To this day, the enterprise has become the largest domestic importer of power transmission products with a portfolio ranging from transmissions over suspension, steering, and brake systems to water pumps, belts, lubricants chemicals and filters. It works with many well-known international spare part brands that supply the OE as well as the IAM and stocks about 35,000 SKUs on 5,000 square metres warehousing space.

HIVIMAR S.A. is an excellent addition to TEMOT International's global network. Comments Fotios Katsardis, President and CEO of TEMOT International: *"HIVIMAR's great reputation did not come by chance. The company is focused on the customer as well as on its employees. It offers the best available products, logistics that guarantee 24h-delivery and, last but not least, an award-winning working environment for more than 300 employees."*

He resumes: *"Additionally, what makes HIVIMAR a perfect fit for our Group and vice versa is that the two of us share unconditional ambition to keep growing and helping customers in the Automotive Aftermarket to run a profitable business – regardless of all accomplishments. I am fully convinced that in close cooperation we will be able to secure and further improve our standing in Ecuador and Latin America as a whole."*





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About TEMOT: TEMOT International is a leading strategic value network operating in the Automotive Aftermarket Industry, focusing on Passenger Cars and Commercial Vehicles. Its headquarters is located near Düsseldorf in Germany. TEMOT International was founded in 1994 by 5 European companies and has been expanding continuously all over the world ever since. The organization consists today of 84 shareholders spread all over the world, producing aggregate total revenues of more than 10,5 billion €, employing directly more than 35,000 people and maintaining direct or indirect affiliations with 25,000 garages through various garage concepts. TEMOT International shareholders are leading warehouse distributors, e-commerce operators and aftermarket divisions of automotive conglomerates. They mainly supply to garages, jobbers and consumers and provide a comprehensive range of products, services, systems and concepts. TEMOT International's quest of adding value in the automotive aftermarket is pursued through serious networking, common procurement, information technology solutions, garage concepts & systems and public affairs.





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