



# PRESS RELEASE

## TEMOT International expands footprint in Egypt

**Ratingen, 01.02.2018 – TEMOT International has announced that the Egyptian Company for Trading and Construction (ECTC) has recently joined the ranks of TEMOT shareholders. Headquartered in Cairo, the company is one of the country's most renowned CV parts distributors.**

ECTC is a full-range supplier for commercial vehicles, passenger cars, earth-moving and marine equipment and holds a leading position in its market. The company's product range includes components and spare parts for engines, transmission systems, air-conditioning systems, braking systems, control systems, cooling systems and liquids, filters, fuel systems, seals, belts, bearings, steering and suspension systems, hydraulic jacks, hydraulic cylinders, cabin parts, lubrication and greases, trailer axles, and rims. In total, the assortment covers more than 6,000 stock keeping units which the company ships to domestic manufacturers as well as to Aftermarket customers. It also supplies public sector clients, e.g. the Cairo Transport Authority (CTA) and the Alexandria Passenger Transportation Authority (APTA).

In more than forty years of company history, ECTC has grown to become one of the most noted enterprises in the Egyptian automotive industry and has built a reputation as an active and reliable supplier of superior quality products and services. It runs offices in Cairo and Alexandria and has more than 90 employees.

"A recent survey among domestic industry experts forecasts that 2018 will be a year of breakthrough in Egypt's automotive sector. The country has a high growth potential," says Fotios Katsardis, President and CEO of TEMOT International. "We are therefore very pleased to have attracted one of the country's leading CV distributor to join our network and – in doing so – to have once more considerably expanded our footprint in Africa, and especially in a market with great prospects. ECTC fits in perfectly with our network and we are delighted to be starting this cooperation."

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**About TEMOT:** TEMOT International is a leading strategic value network operating in the Automotive Aftermarket Industry, focusing on Passenger Cars and Commercial Vehicles. Its headquarters is located near Düsseldorf in Germany. TEMOT International was founded in 1994 by 5 European companies and has been expanding continuously all over the world ever since. The organization consists today of 73 shareholders spread all over the world, producing aggregate total revenues of more than 10 billion €, employing directly more than 35,000 people and maintaining direct or indirect affiliations with 20,000 garages through various garage concepts. TEMOT International shareholders are leading warehouse distributors, e-commerce operators and aftermarket divisions of automotive conglomerates. They mainly supply to garages, jobbers and consumers and provide a comprehensive range of products, services, systems and concepts. TEMOT International's quest of adding value in the automotive aftermarket is pursued through serious networking, common procurement, information technology solutions, garage concepts & systems and public affairs.

